

# Rapid TopCo GmbH

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## Group interim financial report for the first three months of fiscal year 2015/16 (April 1, 2015 - June 30, 2015)

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Rapid TopCo GmbH  
Überseering 10  
22297 Hamburg

## Consolidated financial statements as per June 30, 2015

### Consolidated statement of financial position

Assets	2015/06/30 EUR
<b>Current assets</b>	
Liquid funds	320,467,186
Gross amount due from customers for contract work as an asset	35,182,380
Trade accounts receivable	271,387,054
Inventories	585,017,687
Receivables from income taxes	1,755,713
Other financial assets	1,979,020
Other miscellaneous assets	101,406,540
<b>Total current assets</b>	<b>1,317,195,580</b>
<b>Assets of disposal group classified as held for sale</b>	
	<b>15,348,722</b>
<b>Non-current assets</b>	
Other intangible assets	133,041,923
Goodwill	402,384,477
Property, plant and equipment	200,630,656
Other financial investment	65,999
Loans granted	2,640,795
Deferred taxes	6,757,621
Total other non-current assets	19,261,145
<b>Total non-current assets</b>	<b>764,782,616</b>
<b>Total assets</b>	<b>2,097,326,918</b>

Shareholders' equity and liability	2015/06/30
	EUR
<b>Current liabilities</b>	
Short-term loans and current portion of long-term loans	183,153,695
Trade accounts payable	348,748,610
Liabilities to related parties	256,875
Advance payments received	298,821,199
Gross amounts due to customers for contract work as a liability	71,256,218
Provisions	132,804,158
Deferred income	28,793,972
Income tax liabilities	38,250,556
Other financial liabilities	31,048,357
Other miscellaneous liabilities	36,924,548
<b>Total current liabilities</b>	<b>1,170,058,188</b>
<b>Liabilities of disposal group classified as held for sale</b>	<b>2,260,508</b>
<b>Non-current liabilities</b>	
Long-term loans	13,352,635
Long-term loans to related parties	369,432,409
Deferred taxes	59,653,462
Other non-current financial liabilities	391,688,552
<b>Total non-current liabilities</b>	<b>834,127,058</b>
<b>Equity</b>	
Subscribed capital	25,000
Additional paid-in capital	121,511,828
Other reserves	491,069
Revaluation reserve	0
Currency translation	115,374
Cash flow hedging reserve	375,695
Retained earnings	-31,021,186
<b>Equity attributable to shareholders of the parent company</b>	<b>91,006,711</b>
Non-controlling interests	-125,547
<b>Total equity</b>	<b>90,881,164</b>
<b>Total equity and liabilities</b>	<b>2,097,326,918</b>

## Consolidated income statement

	2015/04/01- 2015/06/30 EUR
Revenues	472,988,443
Changes in work in progress	-5,086,610
Work performed by the entity and capitalized	11,031,352
<b>Total performance</b>	<b>478,933,185</b>
Other operating income	11,105,192
Cost of materials/cost of purchased services	-349,639,441
Personnel expenses	-55,086,989
Depreciation of property, plant and equipment and amortization of intangible assets	-13,060,388
Other operating expenses	-61,919,928
<b>Result from operating activities</b>	<b>10,331,631</b>
Interest and similar financial income	162,652
Interest and similar financial expenses	-23,760,422
<b>Result before income taxes</b>	<b>-13,266,139</b>
Income tax expense	-1,346,112
<b>Profit / loss for the period from continuing operations</b>	<b>-14,612,251</b>
Profit / loss for the period from discontinued operations	-272,159
<b>Net income for the period</b>	<b>-14,884,410</b>

## Consolidated statement of cash flows

	2015/04/01 - 2015/06/30 EUR
<b>Cash flow from operating activities</b>	
Profit before income taxes from continuing operations	-13,266,139
<b>Adjustments for:</b>	
Depreciation on property, plant and equipment, amortization of intangible assets and write-offs on financial assets	13,060,388
Interest income	-162,652
Interest expenses	23,760,422
Increase/decrease in provisions	-2,181,886
Profit/loss from sales of property, plant and equipment, intangible and other long-term assets	-29,146
Change in working capital	-8,254,885
Interest received	162,652
Interest paid	-32,940,249
Income tax paid	-57,771
<b>Cash flow from operating activities</b>	<b>-19,909,265</b>
<b>Cash flow from investing activities</b>	
Cash receipts from the sale of property, plant and equipment, intangible and other long-term assets	398,039
Cash payments for the purchase of intangible assets	-11,956,316
Cash payments from purchase of property, plant and equipment and other long-term assets	-4,080,325
Acquisition of subsidiary: Net of cash acquired	-699,950,755
<b>Cash flow from investing activities</b>	<b>-715,589,357</b>
<b>Cash flow from financing activities</b>	
Cash repayments of amounts borrowed	-993,321
Capital reserve	121,461,828
Cash proceeds from borrowings	934,736,179
<b>Cash flow from financing activities</b>	<b>1,055,204,686</b>
Cash flow from discontinued operations	-569,229
<b>Increase/decrease in cash and cash equivalents</b>	<b>319,136,835</b>
Cash and cash equivalents at the beginning of the period	50,148
<b>Cash and cash equivalents at the end of the period</b>	<b>319,186,983</b>
Liquid funds	320,467,186
Cash displayed in „Assets of disposal group classified as held for sale“	5,672,796
Short-term bank liabilities	-6,952,999
<b>Cash and cash equivalents at the end of the period</b>	<b>319,186,983</b>